

Reorganization within the SQUARE ENIX GROUP

Tokyo, Japan (February 28, 2023) - SQUARE ENIX HOLDINGS CO., LTD. (headquartered in Shinjuku, Tokyo; President and Representative Director Yosuke Matsuda; hereinafter the “Company”) announces that it will merge its wholly owned subsidiary Luminous Productions Co., Ltd. into its wholly owned subsidiary SQUARE ENIX CO., LTD. effective Monday, May 1, 2023.

The merger is part of the Company's efforts to further bolster the competitive prowess of the Group's development studios, a goal set forth under its current medium-term business strategy. SQUARE ENIX CO., LTD. has developed numerous AAA high-definition (HD) games and possesses a wealth of intellectual property (IP) and content. Luminous Productions Co., Ltd. is meanwhile equipped not only with AAA title development capabilities but also technical expertise in areas such as game engine development. Combining the two entities will further enhance the Group's ability to develop HD games.